

FORM NL-1-B-RA



Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

REVENUE ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

(Rs.:000)

| SN | Particulars | Schedule | FOR THE QUARTER ENDED 31st MARCH 2014 | FOR THE YEAR ENDED 31st MARCH 2014 | FOR THE QUARTER ENDED 31st MARCH 2013 | FOR THE YEAR ENDED 31st MARCH 2013 |
|----|--|--|---------------------------------------|------------------------------------|---------------------------------------|------------------------------------|
| 1 | Premiums earned (Net) | NL-4- Premium Schedule | 684612 | 2376598 | 401325 | 1283719 |
| 2 | Profit/ Loss on sale/redemption of Investments | | - | - | - | - |
| 3 | Others (to be specified) | | - | - | - | - |
| 4 | Interest, Dividend & Rent – Gross | | 44098 | 140690 | 26685 | 97520 |
| | TOTAL (A) | | 728710 | 2517288 | 428010 | 1381239 |
| 1 | Claims Incurred (Net) | NL-5-Claims Schedule | 427704 | 1403962 | 217334 | 750352 |
| 2 | Commission | NL-6- Commission Schedule | 88351 | 278760 | 39551 | 128634 |
| 3 | Operating Expenses related to Insurance Business | NL-7- Operating Expenses Schedule | 727444 | 2276676 | 474909 | 1770942 |
| 4 | Premium Deficiency | | 5653 | 5653 | - | - |
| | TOTAL (B) | | 1249152 | 3965051 | 731794 | 2649928 |
| | Operating Profit/(Loss) from Fire/Marine/Miscellaneous Business C= (A - B) | | (520442) | (1447763) | (303784) | (1268689) |
| | APPROPRIATIONS | | | | | |
| | Transfer to Shareholders' Account | | (520442) | (1447763) | (303784) | (1268689) |
| | Transfer to Catastrophe Reserve | | - | - | - | - |
| | Transfer to Other Reserves (to be specified) | | - | - | - | - |
| | TOTAL (C) | | (520442) | (1447763) | (303784) | (1268689) |

Note:previous period numbers have been regrouped wherever necessary

Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2014

(Rs.'000)

| SN | Particulars | Schedule | FOR THE QUARTER ENDED 31st MARCH 2014 | FOR THE YEAR ENDED 31st MARCH 2014 | FOR THE QUARTER ENDED 31st MARCH 2013 | FOR THE YEAR ENDED 31st MARCH 2013 |
|----|--|----------|---------------------------------------|------------------------------------|---------------------------------------|------------------------------------|
| 1 | OPERATING PROFIT/(LOSS) | | | | | |
| | (a) Fire Insurance | | - | - | - | - |
| | (b) Marine Insurance | | - | - | - | - |
| | (c) Miscellaneous Insurance | | (520442) | (1447763) | (303784) | (1268689) |
| 2 | INCOME FROM INVESTMENTS | | | | | |
| | (a) Interest, Dividend & Rent – Gross | | 21879 | 91958 | 23206 | 84804 |
| | (b) Profit on sale of investments | | 11746 | 25454 | 6228 | 21048 |
| | Less: Loss on sale of investments | | - | - | - | - |
| 3 | OTHER INCOME (To be specified) | | | | | |
| | - Gain on Foreign Exchange Fluctuation | | - | 84 | 287 | - |
| | - Interest Income | | 352 | 1594 | 290 | 978 |
| | - Liabilities no longer required written back | | - | 2357 | 663 | 2235 |
| | TOTAL (A) | | (486465) | (1326316) | (273110) | (1159624) |
| 4 | PROVISIONS (Other than taxation) | | | | | |
| | (a) For diminution in the value of investments | | - | - | - | - |
| | (b) For doubtful debts | | - | - | - | - |
| | (c) Others (to be specified) | | 1512 | 2397 | - | - |
| 5 | OTHER EXPENSES | | | | | |
| | (a) Expenses other than those related to Insurance Business | | (3750) | - | - | - |
| | (b) Bad debts written off | | - | - | - | - |
| | (c) Others | | - | - | - | - |
| | TOTAL (B) | | (2238) | 2397 | - | - |
| | Profit/(Loss) Before Tax | | (484227) | (1328713) | (273110) | (1159624) |
| | Provision for Taxation | | - | - | - | - |
| | APPROPRIATIONS | | | | | |
| | (a) Interim dividends paid during the period | | - | - | - | - |
| | (b) Proposed final dividend | | - | - | - | - |
| | (c) Dividend distribution tax | | - | - | - | - |
| | (d) Transfer to any Reserves or Other Accounts (to be specified) | | - | - | - | - |
| | Balance of profit/ (Loss) brought forward | | (4784820) | (3940334) | (3667224) | (2780710) |
| | Balance carried forward to Balance Sheet | | (5269047) | (5269047) | (3940334) | (3940334) |

Note: previous period numbers have been regrouped wherever necessary

FORM NL-3-B-BS



Name of the Insurer: Max Bupa Health Insurance Company Limited

Registration No. 145 and Date of Registration with the IRDA February 15,2010

BALANCE SHEET AS AT MARCH 31, 2014

(Rs.'000)

| SN | Particulars | Schedule | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|--|--|--------------------------|--------------------------|
| | SOURCES OF FUNDS | | | |
| | SHARE CAPITAL | NL-8-Share Capital Schedule | 6690000 | 5040000 |
| | SHARE APPLICATION MONEY PENDING ALLOTMENT | | - | 70200 |
| | RESERVES AND SURPLUS | NL-10- Reserves and Surplus Schedule | - | - |
| | FAIR VALUE CHANGE ACCOUNT | | 787 | 1382 |
| | BORROWINGS | NL-11- Borrowings Schedule | - | - |
| | TOTAL | | 6690787 | 5111582 |
| | APPLICATION OF FUNDS | | | |
| | INVESTMENTS | NL-12- Investment Schedule | 3369443 | 2598943 |
| | LOANS | NL-13-Loans Schedule | - | - |
| | FIXED ASSETS | NL-14-Fixed Assets Schedule | 314054 | 228536 |
| | DEFERRED TAX ASSET | | - | - |
| | CURRENT ASSETS | | | |
| | Cash and Bank Balances | NL-15-Cash and bank balance Schedule | 141177 | 31967 |
| | Advances and Other Assets | NL-16- Advances and Other Assets Schedule | 417358 | 289418 |
| | Sub-Total (A) | | 558535 | 321385 |

| | | | | |
|--|---|--|------------------|------------------|
| | CURRENT LIABILITIES | NL-17-Current Liabilities Schedule | 739650 | 546916 |
| | PROVISIONS | NL-18-Provisions Schedule | 2080642 | 1430700 |
| | DEFERRED TAX LIABILITY | | - | - |
| | Sub-Total (B) | | 2820292 | 1977616 |
| | NET CURRENT ASSETS (C) = (A - B) | | (2261757) | (1656231) |
| | MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted) | NL-19-Miscellaneous Expenditure Schedule | - | - |
| | DEBIT BALANCE IN PROFIT AND LOSS ACCOUNT | | 5269047 | 3940334 |
| | TOTAL | | 6690787 | 5111582 |

Note: previous year numbers have been regrouped wherever necessary

CONTINGENT LIABILITIES

| SN | Particulars | | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|---|--|-----------------------|-----------------------|
| | | | (Rs.'000) | (Rs.'000) |
| 1 | Partly paid-up investments | | - | - |
| 2 | Claims, other than against policies, not acknowledged as debts by the company | | - | - |
| 3 | Underwriting commitments outstanding (in respect of shares and securities) | | - | - |
| 4 | Guarantees given by or on behalf of the Company | | - | - |
| 5 | Statutory demands/ liabilities in dispute, not provided for | | - | - |
| 6 | Reinsurance obligations to the extent not provided for in accounts | | - | - |
| 7 | Others | | 1072 | - |
| | TOTAL | | 1072 | - |

FORM NL-4-PREMIUM SCHEDULE
PREMIUM EARNED [NET]



(Rs.'000)

| Particulars | FOR THE QUARTER ENDED 31st MARCH 2014 | | | | FOR THE YEAR ENDED 31st MARCH 2014 | | | | FOR THE QUARTER ENDED 31st MARCH 2013 | | | | FOR THE YEAR ENDED 31st MARCH 2013 | | | |
|--|---------------------------------------|-------------------|----------|---------------|------------------------------------|-------------------|----------|----------------|---------------------------------------|-------------------|----------|---------------|------------------------------------|-------------------|----------|----------------|
| | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total |
| Premium from direct business written* | 1019538 | 4790 | - | 1024328 | 3075328 | 13221 | - | 3088549 | 805521 | - | - | 805521 | 2072184 | - | - | 2072184 |
| Service Tax | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Adjustment for change in reserve for unexpired risks | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Gross Earned Premium | 1019538 | 4790 | - | 1024328 | 3075328 | 13221 | - | 3088549 | 805521 | - | - | 805521 | 2072184 | - | - | 2072184 |
| Add: Premium on reinsurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Less : Premium on reinsurance ceded | 53201 | 718 | - | 53919 | 123569 | 2897 | - | 126466 | 116297 | - | - | 116297 | 248989 | - | - | 248989 |
| Net Premium | 966337 | 4072 | - | 970409 | 2951759 | 10324 | - | 2962083 | 689224 | - | - | 689224 | 1823195 | - | - | 1823195 |
| Adjustment for change in reserve for unexpired risks | 284328 | 1469 | - | 285797 | 579081 | 6404 | - | 585485 | 287899 | - | - | 287899 | 539476 | - | - | 539476 |
| Premium Earned (Net) | 682009 | 2603 | - | 684612 | 2372678 | 3920 | - | 2376598 | 401325 | - | - | 401325 | 1283719 | - | - | 1283719 |

* Net of Service Tax

Note: previous period numbers have been regrouped wherever necessary

FORM NL-5 - CLAIMS SCHEDULE
CLAIMS INCURRED [NET]



(Rs. '000)

| Particulars | FOR THE QUARTER ENDED 31st MARCH 2014 | | | | FOR THE YEAR ENDED 31st MARCH 2014 | | | | FOR THE QUARTER ENDED 31st MARCH 2013 | | | | FOR THE YEAR ENDED 31st MARCH 2013 | | | |
|---|---------------------------------------|-------------------|----------|---------------|------------------------------------|-------------------|----------|----------------|---------------------------------------|-------------------|----------|---------------|------------------------------------|-------------------|----------|---------------|
| | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total |
| Claims paid | | | | | | | | | | | | | | | | |
| Direct claims | 374368 | 200 | - | 374568 | 1399780 | 400 | - | 1400180 | 228701 | - | - | 228701 | 723504 | - | - | 723504 |
| Add Claims Outstanding at the end of the period | 328963 | 652 | - | 329615 | 328963 | 652 | - | 329615 | 213304 | - | - | 213304 | 213304 | - | - | 213304 |
| Less Claims Outstanding at the beginning | 251803 | - | - | 251803 | 213304 | - | - | 213304 | 200044 | - | - | 200044 | 112642 | - | - | 112642 |
| Gross Incurred Claims | 451528 | 852 | - | 452380 | 1515439 | 1052 | - | 1516491 | 241961 | - | - | 241961 | 824166 | - | - | 824166 |
| Add :Re-insurance accepted to direct claims | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Less :Re-insurance Ceded to claims paid | 24666 | 10 | - | 24676 | 112509 | 20 | - | 112529 | 24627 | - | - | 24627 | 73814 | - | - | 73814 |
| Total Claims Incurred * | 426862 | 842 | - | 427704 | 1402930 | 1032 | - | 1403962 | 217334 | - | - | 217334 | 750352 | - | - | 750352 |

* Includes an amount of Rs 19765 thousands during the quarter (previous period Rs 6346 thousands) and an amount of Rs 53925 thousands during the year (previous year Rs 19110 thousands) on account of expenses incurred towards product related benefit paid to policyholders

Note:previous period numbers have been regrouped wherever necessary

FORM NL-6-COMMISSION SCHEDULE
COMMISSION -



(Rs.'000)

| Particulars | FOR THE QUARTER ENDED 31st MARCH 2014 | | | | FOR THE YEAR ENDED 31st MARCH 2014 | | | | FOR THE QUARTER ENDED 31st MARCH 2013 | | | | FOR THE YEAR ENDED 31st MARCH 2013 | | | |
|--|---------------------------------------|-------------------|----------|--------------|------------------------------------|-------------------|----------|---------------|---------------------------------------|-------------------|----------|--------------|------------------------------------|-------------------|----------|---------------|
| | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total |
| Commission paid | | | | | | | | | | | | | | | | |
| Direct | 95089 | 517 | - | 95606 | 286360 | 1411 | - | 287771 | 63475 | - | - | 63475 | 170427 | - | - | 170427 |
| Add: Re-insurance accepted | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Less: Commission on Re-insurance Ceded | 7130 | 125 | - | 7255 | 8667 | 344 | - | 9011 | 23924 | - | - | 23924 | 41793 | - | - | 41793 |
| Net Commission | 87959 | 392 | - | 88351 | 277693 | 1067 | - | 278760 | 39551 | - | - | 39551 | 128634 | - | - | 128634 |
| Break-up of the expenses (Gross) incurred to procure business to be furnished as per details indicated below: | | | | | | | | | | | | | | | | |
| Agents | 60851 | 64 | - | 60915 | 197452 | 286 | - | 197738 | 48955 | - | - | 48955 | 133875 | - | - | 133875 |
| Brokers | 29591 | 453 | - | 30044 | 84261 | 1125 | - | 85386 | 14520 | - | - | 14520 | 36552 | - | - | 36552 |
| Corporate Agency | 4647 | - | - | 4647 | 4647 | - | - | 4647 | - | - | - | - | - | - | - | - |
| Referral | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| Others (pl. specify) | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL (B) | 95089 | 517 | - | 95606 | 286360 | 1411 | - | 287771 | 63475 | - | - | 63475 | 170427 | - | - | 170427 |

FORM NL-7-OPERATING EXPENSES SCHEDULE
OPERATING EXPENSES RELATED TO INSURANCE BUSINESS



(Rs.'000)

| SN | Particulars | FOR THE QUARTER ENDED 31st MARCH 2014 | | | | FOR THE YEAR ENDED 31st MARCH 2014 | | | | FOR THE QUARTER ENDED 31st MARCH 2013 | | | | FOR THE YEAR ENDED 31st MARCH 2013 | | | |
|----|--|---------------------------------------|-------------------|----------|---------------|------------------------------------|-------------------|----------|----------------|---------------------------------------|-------------------|----------|---------------|------------------------------------|-------------------|----------|----------------|
| | | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total | Health | Personal Accident | Others | Total |
| 1 | Employees' remuneration & welfare benefits | 34195 | 1607 | - | 343602 | 1062241 | 4567 | - | 1066808 | 211732 | - | - | 211732 | 793812 | - | - | 793812 |
| 2 | Travel, conveyance and vehicle running expenses | 35072 | 165 | - | 35237 | 98355 | 423 | - | 98778 | 35112 | - | - | 35112 | 98385 | - | - | 98385 |
| 3 | Training expenses | 6233 | 29 | - | 6262 | 23919 | 103 | - | 24022 | 4113 | - | - | 4113 | 20147 | - | - | 20147 |
| 4 | Rents, rates & taxes * | 13357 | 63 | - | 13420 | 125001 | 537 | - | 125538 | 38487 | - | - | 38487 | 135010 | - | - | 135010 |
| 5 | Repairs | 25309 | 119 | - | 25428 | 84034 | 361 | - | 84395 | 14448 | - | - | 14448 | 62520 | - | - | 62520 |
| 6 | Printing & stationery | 10650 | 50 | - | 10700 | 25840 | 111 | - | 25951 | 3057 | - | - | 3057 | 16758 | - | - | 16758 |
| 7 | Communication | 19705 | 93 | - | 19798 | 66709 | 287 | - | 66996 | 6094 | - | - | 6094 | 48105 | - | - | 48105 |
| 8 | Legal & professional charges | 97160 | 456 | - | 97616 | 318001 | 1367 | - | 319368 | 74403 | - | - | 74403 | 228217 | - | - | 228217 |
| 9 | Auditors' fees, expenses etc | | | | | | | | | | | | | | | | |
| | (a) as auditor | 679 | 3 | - | 682 | 2191 | 9 | - | 2200 | 481 | - | - | 481 | 1935 | - | - | 1935 |
| | (b) as adviser or in any other capacity, in respect of | | | | | | | | | | | | | | | | |
| | (i) Taxation matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (ii) Insurance matters | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (iii) Management services; and | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - | - |
| | (c) in any other capacity-Tax Audit | 15 | - | - | 15 | 60 | - | - | 60 | 15 | - | - | 15 | 60 | - | - | 60 |
| 10 | Advertisement and publicity | 135926 | 639 | - | 136565 | 314793 | 1353 | - | 316146 | 47265 | - | - | 47265 | 256045 | - | - | 256045 |
| 11 | Interest & Bank Charges | 2997 | 14 | - | 3011 | 16790 | 72 | - | 16862 | 4210 | - | - | 4210 | 13595 | - | - | 13595 |
| 12 | Others (to be specified) | | | | | | | | | | | | | | | | |
| | (a) Business and Sales Promotion | 104 | - | - | 104 | 303 | 1 | - | 304 | 229 | - | - | 229 | 661 | - | - | 661 |
| | (b) Membership & Subscription | 701 | 3 | - | 704 | 3564 | 15 | - | 3579 | 892 | - | - | 892 | 3730 | - | - | 3730 |
| | (c) Loss on Disposal of Fixed Assets | 1861 | 9 | - | 1870 | 19752 | 85 | - | 19837 | 24 | - | - | 24 | 55 | - | - | 55 |
| | (d) Loss on Foreign Exchange Fluctuation | 46 | - | - | 46 | - | - | - | - | - | - | - | - | 962 | - | - | 962 |
| | (e) Charity & Donation | - | - | - | - | 996 | 4 | - | 1000 | - | - | - | - | - | - | - | - |
| | (f) Insurance | 339 | 2 | - | 341 | 1310 | 6 | - | 1316 | 238 | - | - | 238 | 465 | - | - | 465 |
| | (g) Miscellaneous Expenses** | 349 | 2 | - | 351 | 1224 | 5 | - | 1229 | 670 | - | - | 670 | 889 | - | - | 889 |
| 13 | Depreciation | 31544 | 148 | - | 31692 | 101849 | 438 | - | 102287 | 33439 | - | - | 33439 | 89591 | - | - | 89591 |
| | TOTAL | 724042 | 3402 | - | 727444 | 2266932 | 9744 | - | 2276676 | 474909 | - | - | 474909 | 1770942 | - | - | 1770942 |

* Rent expenses is after adjustment of rent equalization reserve

** None of the items individually are higher than 1% of Net Written Premium

Note: previous period numbers have been regrouped wherever necessary

FORM NL-8-SHARE CAPITAL SCHEDULE
SHARE CAPITAL



(Rs.'000).

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|---|--------------------------|--------------------------|
| 1 | Authorised Capital | | |
| | 700000000 Equity Shares of Rs 10 each | 7000000 | 7000000 |
| | (Previous year 700000000 Equity Shares of Rs.10 each) | | |
| 2 | Issued Capital | | |
| | 669000000 Equity Shares of Rs 10 each | 6690000 | 5040000 |
| | (Previous year 504000000 Equity Shares of Rs.10 each) | | |
| 3 | Subscribed Capital | | |
| | 669000000 Equity Shares of Rs 10 each | 6690000 | 5040000 |
| | (Previous year 504000000 Equity Shares of Rs.10 each) | | |
| 4 | Called-up Capital | | |
| | 669000000 Equity Shares of Rs 10 each | 6690000 | 5040000 |
| | (Previous year 504000000 Equity Shares of Rs.10 each) | | |
| | Less : Calls unpaid | - | - |
| | Add : Equity Shares forfeited (Amount originally paid up) | - | - |
| | Less : Par Value of Equity Shares bought back | - | - |
| | Less : Preliminary Expenses | - | - |
| | Less : Expenses including commission or brokerage on | - | - |
| | Underwriting or subscription of shares | - | - |
| | TOTAL | 6690000 | 5040000 |

Note:

Out of the above, 495060000 (Previous year 372960000) Equity Shares of Rs. 10/- each are held by Max India Limited, the holding company along with its nominees

FORM NL-9-PATTERN OF SHAREHOLDING SCHEDULE
SHARE CAPITAL



PATTERN OF SHAREHOLDING
[As certified by the Management]

| Shareholder | AS AT 31st MARCH 2014 | | AS AT 31st MARCH 2013 | |
|--------------|-----------------------|----------------|-----------------------|----------------|
| | Number of Shares | % of Holding | Number of Shares | % of Holding |
| Promoters | | | | |
| · Indian | 495060000 | 74.00% | 372960000 | 74.00% |
| · Foreign | 173940000 | 26.00% | 131040000 | 26.00% |
| Others | - | - | - | - |
| TOTAL | 669000000 | 100.00% | 504000000 | 100.00% |

**FORM NL-10-RESERVE AND SURPLUS SCHEDULE
RESERVES AND SURPLUS**



(Rs.'000).

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|--|--------------------------|--------------------------|
| 1 | Capital Reserve | - | - |
| 2 | Capital Redemption Reserve | - | - |
| 3 | Share Premium | - | - |
| 4 | General Reserves | - | - |
| | Less: Debit balance in Profit and Loss Account | - | - |
| | Less: Amount utilized for Buy-back | - | - |
| 5 | Catastrophe Reserve | - | - |
| 6 | Other Reserves (to be specified) | - | - |
| 7 | Balance of Profit in Profit & Loss Account | - | - |
| | TOTAL | - | - |

FORM NL-11-BORROWINGS SCHEDULE
BORROWINGS



(Rs. '000).

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|--------------------------|--------------------------|--------------------------|
| 1 | Debentures/ Bonds | - | - |
| 2 | Banks | - | - |
| 3 | Financial Institutions | - | - |
| 4 | Others (to be specified) | - | - |
| | TOTAL | - | - |

FORM NL-12-INVESTMENT SCHEDULE



Investments

(Rs.'000).

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|--|-----------------------|-----------------------|
| | LONG TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 820349 | 343717 |
| 2 | Other Approved Securities | - | - |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | - | - |
| | (c) Derivative Instruments | - | - |
| | (d) Debentures/ Bonds | 150124 | 199856 |
| | (e) Other Securities -Fixed Deposits | 3707 | 189289 |
| | (f) Subsidiaries | - | - |
| | (g) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 49881 | 149936 |
| 5 | Other than Approved Investments | - | - |
| | SHORT TERM INVESTMENTS | | |
| 1 | Government securities and Government guaranteed bonds including Treasury Bills | 486248 | 345950 |
| 2 | Other Approved Securities | - | 149325 |
| 3 | Other Investments | | |
| | (a) Shares | | |
| | (aa) Equity | - | - |
| | (bb) Preference | - | - |
| | (b) Mutual Funds | 50817 | 40052 |
| | (a) Derivative Instruments | - | - |
| | (b) Debentures/ Bonds | 434619 | 451252 |
| | (c) Other Securities-Fixed Deposits | 851857 | 285037 |
| | (d) Subsidiaries | - | - |
| | (e) Investment Properties-Real Estate | - | - |
| 4 | Investments in Infrastructure and Social Sector | 448492 | 249544 |
| 5 | Other than Approved Investments* | 73349 | 194985 |
| | TOTAL | 3369443 | 2598943 |

* in mutual funds

Notes:

- a. Short Term Government securities include Deposits held under section 7 of Insurance Act 1938, having book value of Rs.96833 thousand (Previous year - Rs. 99589 thousand). Market value of such investments is Rs. 96833 thousands (Previous year - Rs.99724 thousand)
- b. Aggregate amount of Company's investments other than listed equity securities and derivative instruments is Rs. 3369443 thousands (Previous year: Rs. 2598943 thousands). Market value of such investments is Rs. 3361037 thousands (Previous year Rs. 2602580 thousands)
- c. Previous year numbers have been regrouped wherever necessary

FORM NL-13-LOANS SCHEDULE
LOANS



(Rs.'000).

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|--|--------------------------|--------------------------|
| 1 | SECURITY-WISE CLASSIFICATION | | |
| | Secured | | |
| | (a) On mortgage of property | - | - |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | (b) On Shares, Bonds, Govt. Securities | - | - |
| | (c) Others (to be specified) | - | - |
| | Unsecured | - | - |
| | TOTAL | - | - |
| 2 | BORROWER-WISE CLASSIFICATION | | |
| | (a) Central and State Governments | - | - |
| | (b) Banks and Financial Institutions | - | - |
| | (c) Subsidiaries | - | - |
| | (d) Industrial Undertakings | - | - |
| | (e) Others (to be specified) | - | - |
| | TOTAL | - | - |
| 3 | PERFORMANCE-WISE CLASSIFICATION | | |
| | (a) Loans classified as standard | - | - |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | (b) Non-performing loans less provisions | - | - |
| | (aa) In India | - | - |
| | (bb) Outside India | - | - |
| | TOTAL | - | - |
| 4 | MATURITY-WISE CLASSIFICATION | | |
| | (a) Short Term | - | - |
| | (b) Long Term | - | - |
| | TOTAL | - | - |

MAX BUPA HEALTH INSURANCE COMPANY LIMITED

REGISTRATION NO: 145, DATE OF REGISTRATION WITH IRDA: FEBRUARY 15, 2010
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS



Form NL-14
FIXED ASSETS

(Rs.'000)

| SN | Particulars | Cost/ Gross Block | | | | Depreciation | | | | Net Block | |
|----|----------------------------------|-------------------|---------------|--------------|---------------|---------------|----------------|-----------------|---------------|---------------|---------------|
| | | As at | Additions | Deductions | As at | Upto | For the period | On Sales/ | To date | As at | As at |
| | | Apr 1, 2013 | | | Mar 31, 2014 | Mar 31, 2013 | | Adjustment s | Mar 31, 2014 | Mar 31, 2014 | Mar 31, 2013 |
| 1 | Goodwill | - | - | - | - | - | - | - | - | - | - |
| 2 | Intangibles | - | - | - | - | - | - | - | - | - | - |
| | a) Softwares | 181718 | 47065 | 151 | 228632 | 96156 | 46579 | 49 | 142686 | 85946 | 85562 |
| | b) Website | 10602 | 236 | - | 10838 | 3006 | 2691 | - | 5697 | 5141 | 7596 |
| 3 | Land-Freehold | - | - | - | - | - | - | - | - | - | - |
| 4 | Leasehold Property | 89990 | 83688 | 30382 | 143296 | 30319 | 16438 | 12415 | 34342 | 108954 | 59671 |
| 5 | Buildings | - | - | - | - | - | - | - | - | - | - |
| 6 | Furniture & Fittings | 24109 | 8202 | 2886 | 29425 | 14331 | 5158 | 1522 | 17967 | 11458 | 9778 |
| 7 | Information Technology Equipment | 70757 | 46843 | 3050 | 114550 | 32248 | 21319 | 2667 | 50900 | 63650 | 38509 |
| 8 | Vehicles | - | - | - | - | - | - | - | - | - | - |
| 9 | Office Equipment | 32518 | 28848 | 886 | 60480 | 17394 | 10102 | 616 | 26880 | 33600 | 15124 |
| 10 | Others | - | - | - | - | - | - | - | - | - | - |
| | Total | 409694 | 214882 | 37355 | 587221 | 193454 | 102287 | 17269 | 278472 | 308748 | 216240 |
| 11 | Work in progress | 12296 | 5306 | 12296 | 5306 | - | - | - | - | 5306 | 12296 |
| | Grand total | 421990 | 220188 | 49651 | 592527 | 193454 | 102287 | 17269 | 278472 | 314054 | 228536 |
| | Previous period | 318835 | 108789 | 5634 | 421990 | 103962 | 89591 | 99 | 193454 | 228536 | |

Notes:

1. Leasehold property consists of civil and other improvements at premises taken on long term lease by the Company.
2. Work in progress includes capital advances of Rs. 5306 thousands (Previous year Rs. 12296).

FORM NL-15-CASH AND BANK BALANCE SCHEDULE
CASH AND BANK BALANCES



(Rs. '000)

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|--|-----------------------|-----------------------|
| 1 | Cash (including cheques, drafts and stamps) | 19306 | 27387 |
| 2 | Bank Balances | | |
| | (a) Deposit Accounts | | |
| | (aa) Short-term (due within 12 months) | - | - |
| | (bb) Others | - | - |
| | (b) Current Accounts | 121871 | 4580 |
| | (c) Others (to be specified) | - | - |
| 3 | Money at Call and Short Notice | | |
| | (a) With Banks | - | - |
| | (b) With other Institutions | - | - |
| 4 | Others (to be specified) | - | - |
| | TOTAL | 141177 | 31967 |
| | Balances with non-scheduled banks included in 2 and 3 above is | NIL | NIL |

Note:previous year numbers have been regrouped wherever necessary

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE
ADVANCES AND OTHER ASSETS



(Rs.'000).

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|--|--------------------------|--------------------------|
| | ADVANCES | | |
| 1 | Reserve deposits with ceding companies | - | - |
| 2 | Application money for investments | - | - |
| 3 | Prepayments | 39450 | 13796 |
| 4 | Advances to Directors/Officers | - | - |
| 5 | Advance tax paid and taxes deducted at source (Net of provision for taxation) | 451 | 451 |
| 6 | Others (to be specified) | | |
| | (a) Advance to Suppliers | 35445 | 13426 |
| | (b) Other advances* | 91411 | 68046 |
| | TOTAL (A) | 166757 | 95719 |
| | OTHER ASSETS | | |
| 1 | Income accrued on investments** | 105418 | 63307 |
| 2 | Outstanding Premiums | - | - |
| 3 | Agents' Balances | 664 | 935 |
| 4 | Foreign Agencies Balances | - | - |
| 5 | Due from other entities carrying on insurance business (including reinsurers) | 37557 | 50111 |
| 6 | Due from subsidiaries/ holding | - | - |
| 7 | Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938] | - | - |
| 8 | Others (to be specified) | | |
| | (a) Rent and other deposits*** | 87186 | 60532 |
| | (b) Service tax on input services (net) | 19301 | 18814 |
| | (c) Cenvat credit on capital goods | 475 | - |
| | TOTAL (B) | 250601 | 193699 |
| | TOTAL (A+B) | 417358 | 289418 |

* Includes Rs. 87737 thousands (Previous year Rs. 65809) receivable from Central / State Government on account of premium under RSBY Scheme

** Income Accrued on Investments includes interest on deposits also.

*** Includes deposits of Rs. 2675 thousands (Previous year Rs. 2200 thousands) with bank for providing guarantee to network hospitals

Note: previous year numbers have been regrouped wherever necessary

FORM NL-17-CURRENT LIABILITIES SCHEDULE



CURRENT LIABILITIES

(Rs.'000).

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|---|-----------------------|-----------------------|
| 1 | Agents' Balances | 30584 | 22189 |
| 2 | Balances due to other insurance companies | 54340 | 120861 |
| 3 | Deposits held on re-insurance ceded | - | - |
| 4 | Premiums received in advance | 15799 | 13079 |
| 5 | Unallocated Premium | 49835 | 30219 |
| 6 | Sundry creditors* | 88570 | 65207 |
| 7 | Due to subsidiaries/ holding company | 209 | 1156 |
| 8 | Claims Outstanding | 329615 | 213304 |
| 9 | Unclaimed amount of policyholders/insured | 12894 | 8085 |
| 9 | Due to Officers/ Directors | 25992 | - |
| 10 | Others (to be specified) | | |
| | (a) Tax deducted payable | 61387 | 48153 |
| | (b) Other statutory dues | 6003 | 4552 |
| | (c) Advance from Corporate Clients | 64422 | 20111 |
| | TOTAL | 739650 | 546916 |

* Includes creditors for capital expenditure of Rs. 20778 thousands (Previous year Rs. 4902 thousands)

Note:previous year numbers have been regrouped wherever necessary

**FORM NL-18-PROVISIONS SCHEDULE
PROVISIONS**



(Rs.'000)

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|----|---|--------------------------|--------------------------|
| 1 | Reserve for Unexpired Risk | 1657989 | 1072504 |
| 2 | For taxation (less advance tax paid and taxes deducted at source) | 50 | 50 |
| 3 | For proposed dividends | - | - |
| 4 | For dividend distribution tax | - | - |
| 5 | Others (to be specified) | | |
| | For employee benefits | | |
| | (a) Gratuity | 1014 | 326 |
| | (b) Leave Encashment | 20237 | 17971 |
| | (c) Superannuation | 115 | 35 |
| | (d) Other Manpower Related | 118689 | 101186 |
| | (e) Provision for Commission | 3896 | 5733 |
| | (f) Other Operating Expense Related | 272999 | 232895 |
| 6 | Reserve for Premium Deficiency | 5653 | - |
| | TOTAL | 2080642 | 1430700 |

Note:previous year numbers have been regrouped wherever necessary

FORM NL-19 MISC EXPENDITURE SCHEDULE**MISCELLANEOUS EXPENDITURE
(To the extent not written off or adjusted)****(Rs.'000).**

| SN | Particulars | AS AT 31st MARCH 2014 | AS AT 31st MARCH 2013 |
|-----------|--|------------------------------|------------------------------|
| 1 | Discount Allowed in issue of shares/ debentures | - | - |
| 2 | Others (to be specified) | - | - |
| | TOTAL | - | - |


FORM NL-20-RECEIPT AND PAYMENTS SCHEDULE


Format of Receipts and Payments A/c to be furnished by the insurers on direct basis for Quarter and year ended 31st March 2014



(Rs in '000's)

| Particulars | For the quarter ended Mar 31, 2014 | For the year ended Mar 31, 2014 | For the quarter ended Mar 31, 2013 | For the year ended Mar 31, 2013 |
|--|------------------------------------|---------------------------------|------------------------------------|---------------------------------|
| Cash Flows from the operating activities: | | | | |
| Premium received from policyholders, including advance receipts | 1188785 | 3488755 | 805521 | 2190652 |
| Other receipts | - | - | 290 | 843 |
| Payments to the re-insurers, net of commissions and claims | (7528) | (53550) | (30307) | (91611) |
| Payments to co-insurers, net of claims recovery | - | - | - | - |
| Payments of claims | (332992) | (1272597) | (217863) | (683626) |
| Payments of commission and brokerage | (100963) | (315860) | (65641) | (176074) |
| Payments of other operating expenses | (636267) | (2226976) | (454422) | (1704173) |
| Preliminary and pre-operative expenses | - | - | - | - |
| Deposits, advances and staff loans | (5863) | (66276) | (2735) | 995 |
| Income taxes paid (Net) | - | - | - | - |
| Service tax paid | (125814) | (258095) | (88664) | (139012) |
| Other payments | - | - | - | - |
| Cash flows before extraordinary items | (20641) | (704599) | (53821) | (602007) |
| Cash flow from extraordinary operations | - | - | - | - |
| Net cash flow from operating activities | (20641) | (704599) | (53821) | (602007) |
| Cash flows from investing activities: | | | | |
| Purchase of fixed assets | (41523) | (211335) | (36904) | (119248) |
| Proceeds from sale of fixed assets | - | - | - | - |
| Purchases of investments(Net) | (2805920) | (7790031) | (1738783) | (6343048) |
| Loans disbursed | - | - | - | - |
| Sales of investments | - | - | - | - |
| Repayments received | 1989974 | 5433431 | 1171403 | 4379727 |
| Rents/Interests/ Dividends received | 41362 | 171160 | 37695 | 128090 |
| Investments in money market instruments and in liquid mutual funds (Net) | 419532 | 1630784 | 356233 | 1297288 |
| Expenses related to investments | - | - | - | - |
| Net cash flow from investing activities | (396574) | (765991) | (210355) | (657192) |
| Cash flows from financing activities: | | | | |
| Proceeds from issuance of share capital | 503200 | 1579800 | 281100 | 1265200 |
| Share Application Money | - | - | - | - |
| Proceeds from borrowing | - | - | - | - |
| Repayments of borrowing | - | - | - | - |
| Interest/dividends paid | - | - | - | - |
| Net cash flow from financing activities | 503200 | 1579800 | 281100 | 1265200 |
| Effect of foreign exchange rates on cash and cash equivalents, net | - | - | - | - |
| Net increase in cash and cash equivalents: | 85985 | 109210 | 16924 | 6001 |
| Cash and cash equivalents at the beginning of the YEAR | 55192 | 31967 | 15043 | 25966 |
| Cash and cash equivalents at the end of the YEAR | 141177 | 141177 | 31967 | 31967 |

| FORM NL-21 Statement of Liabilities | | | | | | | | | | |
|-------------------------------------|-------------------|---|--------------------------------|---------------|----------------|------------------------------|--------------------------------|---------------|----------------|---|
| Insurer: | | Max Bupa Health Insurance Company Limited | | | | Date: | | 31-Mar-14 | |  |
| (Rs in Lakhs) | | | | | | | | | | |
| Statement of Liabilities | | | | | | | | | | |
| Sl.No. | Particular | AS AT 31st MARCH 2014 | | | | AS AT 31st MARCH 2013 | | | | |
| | | Reserves for unexpired risks | Reserve for Outstanding Claims | IBNR Reserves | Total Reserves | Reserves for unexpired risks | Reserve for Outstanding Claims | IBNR Reserves | Total Reserves | |
| 1 | Fire | - | - | - | - | - | - | - | - | |
| 2 | Marine | | | | | | | | | |
| a | Marine Cargo | - | - | - | - | - | - | - | - | |
| b | Marine Hull | - | - | - | - | - | - | - | - | |
| 3 | Miscellaneous | | | | | | | | | |
| a | Motor | - | - | - | - | - | - | - | - | |
| b | Engineering | - | - | - | - | - | - | - | - | |
| c | Aviation | - | - | - | - | - | - | - | - | |
| d | Liabilities | - | - | - | - | - | - | - | - | |
| e | Others | - | - | - | - | - | - | - | - | |
| 4 | Health Insurance | 16636.42 | 1781.22 | 1514.93 | 19932.57 | 10725.04 | 1030.02 | 1103.02 | 12858.08 | |
| 5 | Total Liabilities | 16636.42 | 1781.22 | 1514.93 | 19932.57 | 10725.04 | 1030.02 | 1103.02 | 12858.08 | |

| FORM NL-22 | | Geographical Distribution of Business | | | | | | | | | | | | | | | | | | | | | | | |  Date: 31-Mar-14 (Rs in Lakhs) | |
|---|--------------|---|----------------|---------------|---------------|---------------|--------------|---------------|------------------|---------------|-------------------|---------------|---------------------|---------------|-------------------|---------------|-------------------|---------------|----------------------------|---------------|----------------|---------------|-------------------------|---------------|--------------|---|------|
| Insurer: | | Max Bupa Health Insurance Company Limited | | | | | | | | | | | | | | | | | | | | | | | | | |
| GROSS DIRECT PREMIUM UNDERWRITTEN FOR THE YEAR ENDED 31st March, 2014 | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| STATES | Fire | | Marine (Cargo) | | Marine (Hull) | | Engineering | | Motor Own Damage | | Motor Third Party | | Liability Insurance | | Personal Accident | | Medical Insurance | | Overseas medical Insurance | | Crop Insurance | | All Other Miscellaneous | | Grand Total | | |
| | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | For the YEAR | Upto the YEAR | |
| Andaman & Nicobar Is. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | - | 1.03 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | 1.03 |
| Andhra Pradesh | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 3.25 | 10.19 | 652.31 | 2,073.71 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 655.56 | 2,083.91 | |
| Arumachal Pradesh | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 0.37 | 2.51 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.37 | 2.51 | |
| Assam | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 13.22 | 47.20 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 13.22 | 47.20 | |
| Bihar | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 52.99 | 156.24 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 52.99 | 156.24 | |
| Chandigarh | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 81.36 | 192.51 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 81.36 | 192.51 | |
| Chhattisgarh | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 11.35 | 44.20 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 11.35 | 44.20 | |
| Dadra & Nagra Haveli | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 1.78 | 3.69 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 1.78 | 3.69 | |
| Daman & Diu | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 1.36 | 2.73 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 1.36 | 2.73 | |
| Delhi | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 3.39 | 10.77 | 1,537.89 | 4,993.95 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 1,541.28 | 5,004.72 | |
| Goa | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | 0.02 | 57.36 | 164.40 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 57.36 | 164.42 | |
| Gujarat | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 1.25 | 2.63 | 685.55 | 2,182.52 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 686.80 | 2,185.16 | |
| Haryana | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 1.65 | 10.96 | 697.79 | 2,294.91 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 699.44 | 2,305.86 | |
| Himachal Pradesh | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 16.05 | 44.12 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 16.05 | 44.12 | |
| Jammu & Kashmir | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 8.36 | 28.71 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 8.36 | 28.71 | |
| Jharkhand | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 42.17 | 106.11 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 42.17 | 106.11 | |
| Karnataka | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 21.73 | 48.52 | 1,086.74 | 3,551.14 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 1,108.47 | 3,599.67 | |
| Kerala | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 80.50 | 274.54 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 80.50 | 274.54 | |
| Lakshadweep | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | - | - | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | |
| Madhya Pradesh | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 37.73 | 115.34 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 37.73 | 115.34 | |
| Maharashtra | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 7.76 | 28.41 | 2,289.50 | 6,479.50 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 2,297.26 | 6,507.90 | |
| Manipur | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 0.22 | 1.42 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.22 | 1.42 | |
| Meghalaya | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 0.59 | 3.38 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.59 | 3.38 | |
| Mizoram | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 0.11 | 0.15 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.11 | 0.15 | |
| Nagaland | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 0.21 | 1.11 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.21 | 1.11 | |
| Orissa | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.72 | 0.72 | 513.61 | 903.69 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 514.33 | 904.41 | |
| Puducherry | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 4.47 | 8.83 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 4.47 | 8.83 | |
| Punjab | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.50 | 1.55 | 420.24 | 1,342.63 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 420.73 | 1,344.18 | |
| Rajasthan | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.99 | 1.06 | 320.38 | 888.28 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 321.37 | 889.34 | |
| Sikkim | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 0.43 | 2.40 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.43 | 2.40 | |
| Tamil Nadu | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 2.86 | 10.12 | 514.89 | 1,509.75 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 517.76 | 1,519.88 | |
| Tripura | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | - | - | 2.15 | 4.41 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 2.15 | 4.41 | |
| Uttar Pradesh | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 3.39 | 6.37 | 576.70 | 1,883.34 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 580.09 | 1,889.71 | |
| Uttarakhand | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.24 | 0.44 | 50.23 | 157.76 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 50.47 | 158.20 | |
| West Bengal | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 0.17 | 0.43 | 436.74 | 1,287.07 | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | 436.91 | 1,287.50 | |

FORM NL-23 Reinsurance Risk Concentration




| | |
|----------|---|
| Insurer: | Max Bupa Health Insurance Company Limited |
|----------|---|

| | |
|-------|-----------|
| Date: | 31-Mar-14 |
|-------|-----------|

(Rs in Lakhs)

| Reinsurance Risk Concentration | | | | | | |
|--------------------------------|--|-------------------|-----------------------------|------------------|-------------|---|
| S.No. | Reinsurance Placements | No. of reinsurers | Premium ceded to reinsurers | | | Premium ceded to reinsurers / Total reinsurance premium ceded (%) |
| | | | Proportional | Non-Proportional | Facultative | |
| 1 | No. of Reinsurers with rating of AAA and above | | - | - | - | 0% |
| 2 | No. of Reinsurers with rating AA but less than AAA | | - | - | - | 0% |
| 3 | No. of Reinsurers with rating A but less than AA* | 3 | (211.72) | - | - | -17% |
| 4 | No. of Reinsurers with rating BBB but less than A | 2 | 1,574.16 | - | - | 124% |
| 5 | No. of Reinsurers with rating less than BBB | | - | - | - | 0% |
| 6 | Others* | 1 | (97.79) | - | - | -8% |
| | Total | 6 | 1264.66 | 0.00 | 0.00 | 100% |

* Due to cancellation of treaty for RSBY business

| FORM NL-24 | | Ageing of Claims | | | | |  | |
|--|-------------------|--------------------|--------------|--------------|-------------------|----------|---|-----------------------------|
| Insurer: Max Bupa Health Insurance Company Limited | | | | | | | Date: | 31-Mar-14 |
| <i>(Rs in Lakhs)</i> | | | | | | | | |
| Ageing of Claims as at 31.03.2014 | | | | | | | | |
| Sl.No. | Line of Business | No. of claims paid | | | | | Total No. of claims paid | Total amount of claims paid |
| | | 1 month | 1 - 3 months | 3 - 6 months | 6 months - 1 year | > 1 year | | |
| 1 | Fire | NA | NA | NA | NA | NA | NA | NA |
| 2 | Marine Cargo | NA | NA | NA | NA | NA | NA | NA |
| 3 | Marine Hull | NA | NA | NA | NA | NA | NA | NA |
| 4 | Engineering | NA | NA | NA | NA | NA | NA | NA |
| 5 | Motor OD | NA | NA | NA | NA | NA | NA | NA |
| 6 | Motor TP | NA | NA | NA | NA | NA | NA | NA |
| 7 | Health | 35486 | 3592 | 270 | 40 | 0 | 39388 | 13998 |
| 8 | Overseas Travel | NA | NA | NA | NA | NA | NA | NA |
| 9 | Personal Accident | 2 | 0 | 0 | 0 | 0 | 2 | 4 |
| 10 | Liability | NA | NA | NA | NA | NA | NA | NA |
| 11 | Crop | NA | NA | NA | NA | NA | NA | NA |
| 12 | Miscellaneous | NA | NA | NA | NA | NA | NA | NA |

| FORM NL-25 : Quarterly claims data for Non-Life | | | | | | | | | | | | | | | |
|---|---|---|--------------|-------------|-------------|----------|----------|--------|-----------------|-------------------|-----------|-------|--------|---------------|--------------|
| Insurer: | | Max Bupa Health Insurance Company Limited | | | | | | | | | | Date: | | 31-Mar-14 | |
| <i>No. of claims only</i> | | | | | | | | | | | | | | | |
| S No. | Claims Experience | Fire | Marine Cargo | Marine Hull | Engineering | Motor OD | Motor TP | Health | Overseas Travel | Personal Accident | Liability | Crop | Credit | Miscellaneous | Total |
| 1 | Claims O/S at the beginning of the YEAR | NA | NA | NA | NA | NA | NA | 1761 | NA | - | NA | NA | NA | NA | 1761 |
| 2 | Claims reported during the YEAR | NA | NA | NA | NA | NA | NA | 49745 | NA | 2 | NA | NA | NA | NA | 49747 |
| 3 | Claims Settled during the YEAR | NA | NA | NA | NA | NA | NA | 39388 | NA | 2 | NA | NA | NA | NA | 39390 |
| 4 | Claims Repudiated during the YEAR | NA | NA | NA | NA | NA | NA | 6418 | NA | - | NA | NA | NA | NA | 6418 |
| 5 | Claims closed during the YEAR | NA | NA | NA | NA | NA | NA | 2140 | NA | - | NA | NA | NA | NA | 2140 |
| 6 | Claims O/S at End of the YEAR | NA | NA | NA | NA | NA | NA | 3560 | NA | - | NA | NA | NA | NA | 3560 |
| | Less than 3months | NA | NA | NA | NA | NA | NA | 3477 | NA | - | NA | NA | NA | NA | 3477 |
| | 3 months to 6 months | NA | NA | NA | NA | NA | NA | 83 | NA | - | NA | NA | NA | NA | 83 |
| | 6months to 1 year | NA | NA | NA | NA | NA | NA | - | NA | - | NA | NA | NA | NA | - |
| | 1year and above | NA | NA | NA | NA | NA | NA | - | NA | - | NA | NA | NA | NA | - |

FORM NL-26 - CLAIMS INFORMATION - KG Table I




Insurer : Max Bupa Health Insurance Company Limited

Solvency for the period ended 31st March 2014

Required solvency margin based on net premium and net incurred claims (Rs. in Lacs)

| SN | Description | PREMIUM | | CLAIMS | | RSM-1 | RSM-2 | RSM |
|----|--------------|-----------------|-----------------|-----------------|--------------------|----------------|----------------|----------------|
| | | Gross Premium | Net Premium | Gross incurred | Net incurred Claim | | | |
| 1 | Fire | - | - | - | - | - | - | - |
| 2 | Marine Cargo | - | - | - | - | - | - | - |
| 3 | Marine Hull | - | - | - | - | - | - | - |
| 4 | Motor | - | - | - | - | - | - | - |
| 5 | Engineering | - | - | - | - | - | - | - |
| 6 | Aviation | - | - | - | - | - | - | - |
| 7 | Laibilities | - | - | - | - | - | - | - |
| 8 | Others | - | - | - | - | - | - | - |
| 9 | Health | 30885.49 | 29620.83 | 15064.43 | 14039.62 | 5924.17 | 4211.89 | 5924.17 |
| | Total | 30885.49 | 29620.83 | 15064.43 | 14039.62 | 5924.17 | 4211.89 | 5924.17 |

| FORM NL-27 Offices information for Non-Life | | |
|---|--|--------------------------------------|
|  | | |
| Insurer: | Max Bupa Health Insurance Company Limited | Date: 31-Mar-14 |
| | | |
| S No. | Office Information | Number |
| 1 | No. of offices at the beginning of the Quarter | 21 |
| 2 | No. of branches approved during the Quarter | 17 |
| 3 | No. of branches opened during the Quarter | Out of approvals of previous Quarter |
| 4 | | Out of approvals of this Quarter |
| 5 | No. of branches closed during the Quarter | 0 |
| 6 | No of branches at the end of the Quarter | 22 |
| 7 | No. of branches approved but not opened | 16 |
| 8 | No. of rural branches | 0 |
| 9 | No. of urban branches | 22 |

FORM NL-28-STATEMENT OF ASSETS - 3B

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2014

Statement of Investment Assets (General Insurer, Re-insurers)

(Business within India)


YEARicity of Submission: Quarterly




Rs. In Lakhs

| No | PARTICULARS | SCH | AMOUNT |
|----|--|-----|------------------|
| 1 | Investments | 8 | 33,694.43 |
| 2 | Loans | 9 | - |
| 3 | Fixed Assets | 10 | 3,140.54 |
| 4 | Current Assets | | - |
| | a. Cash & Bank Balance | 11 | 1,411.77 |
| | b. Advances & Other Assets | 12 | 4,173.58 |
| 5 | Current Liabilities | | - |
| | a. Current Liabilities | 13 | (7396.50) |
| | b. Provisions | 14 | (20806.42) |
| | c. Misc. Exp not Written Off | 15 | - |
| | d. Debit Balance of P&L A/c | | 52,690.47 |
| | Application of Funds as per Balance Sheet (A) | | 66,907.87 |
| | Less: Other Assets | SCH | Amount |
| 1 | Loans (if any) | 9 | - |
| 2 | Fixed Assets (if any) | 10 | 3,140.54 |
| 3 | Cash & Bank Balance (if any) | 11 | 1,411.77 |
| 4 | Advances & Other Assets (if any) | 12 | 4,173.58 |
| 5 | Current Liabilities | 13 | (7396.50) |
| 6 | Provisions | 14 | (20806.42) |
| 7 | Misc. Exp not Written Off | 15 | - |
| 8 | Debit Balance of P&L A/c | | 52,690.47 |
| | TOTAL (B) | | 33,213.44 |
| | 'Investment Assets' As per FORM 3B (A-B) | | 33,694.43 |

| No | 'Investment' represented as | Reg. % | SH | PH | Book Value (SH + PH) | % Actual | FVC Amount | Total | Market Value | |
|----|--|-------------------|---------|------------------|----------------------|------------------|----------------|-------------|------------------|------------------|
| | | | Balance | FRSM* | | | | | | |
| | | | (a) | (b) | (c) | d = (b+c) | (e) | (d + e) | | |
| 1 | Central Govt. Securities | Not less than 20% | - | 8,203.49 | 4,862.48 | 13,065.97 | 38.79% | - | 13,065.97 | 12,949.38 |
| 2 | Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above) | Not less than 30% | - | 8,203.49 | 4,862.48 | 13,065.97 | 38.79% | - | 13,065.97 | 12,949.38 |
| 3 | Investment subject to Exposure Norms | | | | | | | | | |
| | a. Housing & Loans to SG for Housing and FEE | Not less than 5% | | | | | | | | |
| | 1. Approved Investments | | - | 495.25 | 1,501.76 | 1,997.01 | 5.93% | 1,997.01 | 1,997.28 | |
| | 2. Other Investments | | - | - | - | - | 0.00% | - | - | |
| | b. Infrastructure Investments | Not less than 10% | | | | | | | | |
| | 1. Approved Investments | | - | 498.81 | 4,484.92 | 4,983.73 | 14.79% | 4,983.73 | 5,005.68 | |
| | 2. Other Investments | | - | - | - | - | 0.00% | - | - | |
| | c. Approved Investments | Not exceeding 55% | - | 3,827.50 | 9,083.41 | 12,910.91 | 38.33% | 3.32 | 12,914.23 | 12,924.54 |
| | d. Other Investments | | - | 728.95 | - | 728.95 | 2.16% | 4.55 | 733.49 | 733.49 |
| | Total Investment Assets | 100% | - | 13,754.00 | 19,932.57 | 33,686.57 | 100.00% | 7.87 | 33,694.43 | 33,610.37 |

| FORM NL-29 | | Detail regarding debt securities | | | |  | | | |
|--|----------------------|---|----------------------|------------------------------|----------------------|---|----------------------|------------------------------|--|
| Insurer: | | Max Bupa Health Insurance Company Limited | | | | Date: | | 31-Mar-14 | |
| (Rs in Lakhs) | | | | | | | | | |
| Detail Regarding debt securities | | | | | | | | | |
| | Market Value | | | | Book Value | | | | |
| | as at 31 MARCH, 2014 | as % of total for this class | as at 31 MARCH, 2013 | as % of total for this class | as at 31 MARCH, 2014 | as % of total for this class | as at 31 MARCH, 2013 | as % of total for this class | |
| Break down by credit rating | | | | | | | | | |
| AAA rated | 10,864 | 46% | 10,516 | 56% | 10,831 | 45% | 10,506 | 56% | |
| AA or better | - | - | - | - | - | - | - | - | |
| Rated below AA but above A | - | - | - | - | - | - | - | - | |
| Rated below A but above B | - | - | - | - | - | - | - | - | |
| Any other(Sovereign) | 12,949 | 54% | 8,416 | 44% | 13,066 | 55% | 8,390 | 44% | |
| BREAKDOWN BY RESIDUAL MATURITY | | | | | | | | | |
| Up to 1 year | 13,710 | 58% | 11,969 | 63% | 13,694 | 57% | 11,961 | 63% | |
| more than 1 year and upto 3years | 4,478 | 19% | 4,986 | 27% | 4,476 | 19% | 4,974 | 27% | |
| More than 3years and up to 7years | 3,870 | 16% | 1,977 | 10% | 3,971 | 17% | 1,961 | 10% | |
| More than 7 years and up to 10 years | 1,755 | 7% | - | - | 1,757 | 7% | - | - | |
| above 10 years | - | - | - | - | - | - | - | - | |
| Breakdown by type of the issuer | | | | | | | | | |
| a. Central Government | 12,949 | 54% | 6,922 | 37% | 13,066 | 55% | 6,897 | 36% | |
| b. State Government | - | - | 1,494 | 8% | - | - | 1,493 | 8% | |
| c. Corporate Securities | 10,864 | 46% | 10,516 | 56% | 10,831 | 45% | 10,506 | 56% | |
| Note | | | | | | | | | |
| 1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification. | | | | | | | | | |
| 2. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations. | | | | | | | | | |
| 3. The above disclosure does not include investments in fixed deposits and mutual funds. | | | | | | | | | |

| FORM NL-30 Analytical Ratios | | | | | |
|---|---|---|----------------|---|--------------------------------------|
| Insurer: | | Max Bupa Health Insurance Company Limited | | Date: 31-Mar-14 | |
|  | | | | | |
| Analytical Ratios for Non-Life companies | | | | | |
| SN | Particular | For the Quarter | Up to the Year | Corresponding Quarter of the preceding year | Up to the year of the preceding year |
| 1 | Gross Premium Growth Rate (Over all) | 1.27 | 1.49 | 2.10 | 2.09 |
| 1a | Gross Premium Growth Rate (Health) | 1.27 | 1.48 | 2.10 | 2.09 |
| 1b | Gross Premium Growth Rate (Personal Accident) | 1.00 | 1.00 | - | - |
| 2 | Gross Premium to Net Worth ratio | 0.72 | 2.17 | 0.69 | 1.77 |
| 3 | Growth rate of Net Worth | 0.21 | 0.21 | 0.10 | 0.06 |
| 4 | Net Retention Ratio (Overall) | 0.95 | 0.95 | 0.86 | 0.88 |
| 4a | Net Retention Ratio (Health) | 0.95 | 0.95 | 0.86 | 0.88 |
| 4b | Net Retention Ratio (Personal Accident) | 0.85 | 0.78 | - | - |
| 5 | Net Commission Ratio (Overall) | 0.09 | 0.09 | 0.06 | 0.07 |
| 5a | Net Commission Ratio (Health) | 0.09 | 0.09 | 0.06 | 0.07 |
| 5b | Net Commission Ratio (Personal Accident) | 0.10 | 0.10 | - | - |
| 6 | Expense of Management to Gross Direct Premium Ratio | 0.71 | 0.74 | 0.59 | 0.85 |
| 7 | Combined Ratio | 1.47 | 1.45 | 1.29 | 1.63 |
| 8 | Technical Reserves to net premium ratio | 2.05 | 0.67 | 1.87 | 0.71 |
| 9 | Underwriting balance ratio | (0.76) | (0.61) | (0.76) | (0.99) |
| 10 | Operating Profit Ratio | (0.71) | (0.56) | (0.68) | (0.90) |
| 11 | Liquid Assets to liabilities ratio | 1.76 | 1.76 | 2.05 | 2.05 |
| 12 | Net earning ratio | (0.50) | (0.45) | (0.40) | (0.64) |
| 13 | Return on net worth ratio | (0.34) | (0.93) | (0.23) | (0.99) |
| 14 | Available Solvency margin Ratio to Required Solvency Margin Ratio | 2.13 | 2.13 | 2.12 | 2.12 |
| 15 | NPA Ratio | - | - | - | - |
| | Gross NPA Ratio | NA | NA | NA | NA |
| | Net NPA Ratio | NA | NA | NA | NA |
| Equity Holding Pattern for Non-Life Insurers | | (Rs in Lakhs) | | (Rs in Lakhs) | |
| 1 | (a) No. of shares | 669,000,000 | 669,000,000 | 504,000,000 | 504,000,000 |
| 2 | (b) Percentage of shareholding (Indian / Foreign) | 74%/26% | 74%/26% | 74%/26% | 74%/26% |
| 3 | (c) %of Government holding (in case of public sector insurance companies) | Nil | Nil | Nil | Nil |
| 4 | (a) Basic and diluted EPS before extraordinary items (net of tax expense) for the year (not to be annualized) | (0.74) | (2.29) | (0.55) | (2.57) |
| 5 | (b) Basic and diluted EPS after extraordinary items (net of tax expense) for the year (not to be annualized) | (0.74) | (2.29) | (0.55) | (2.57) |
| 6 | (iv) Book value per share (Rs) | 2.13 | 2.13 | 2.32 | 2.32 |

Note: previous year numbers have been regrouped wherever necessary

| FORM NL-31 : Related Party Transactions | | | | | | | |
|--|---|---|---|--------------------------|------------------------------|--------------------------|------------------------------|
| Insurer: Max Bupa Health Insurance Company Limited | | | | | | Date: 31-Mar-14 | |
| (Rs in Lakhs) | | | | | | | |
| Related Party Transactions | | | | | | | |
| Sl.No. | Name of the Related Party | Nature of Relationship with the Company | Description of Transactions / Categories | For Quarter (Jan-Mar 14) | For Nine Months (Apr-Mar 14) | For Quarter (Jan-Mar 13) | For Nine Months (Apr-Mar 13) |
| 1 | Max India Limited | Holding Company | Reimbursement of Expenses/Recovery of Reimbursement | 4.18 | 22.20 | 4.65 | 13.60 |
| 2 | Max India Limited | Holding Company | Premium Income | (0.07) | (40.77) | (27.68) | (68.75) |
| 3 | Max India Limited | Holding Company | Equity Contribution | (5,032.00) | (12,210.00) | (2,109.00) | (8,843.00) |
| 4 | Mr. Manasije Mishra | Key Management Personal | Remuneration | 35.39 | 147.89 | 50.00 | 133.30 |
| 5 | Dr. Damien Marmion | Key Management Personal | Remuneration | - | - | - | 50.00 |
| 6 | Max Healthcare Institute Limited | Fellow Subsidiary | Premium Income | - | (12.11) | (197.15) | (215.29) |
| 7 | Max Healthcare Institute Limited | Fellow Subsidiary | Reimbursement of Expenses/Recovery of Reimbursement | - | - | 0.67 | 0.67 |
| 8 | Max Healthcare Institute Limited | Fellow Subsidiary | Claims Paid | 44.75 | 280.37 | 98.72 | 252.15 |
| 9 | Max Life Insurance Company Ltd | Fellow Subsidiary | Premium Income | (8.00) | (12.24) | (11.35) | (631.68) |
| 10 | Max Life Insurance Company Ltd | Fellow Subsidiary | Services Received | - | 24.33 | 23.02 | 34.31 |
| 11 | Max Neeman Medical International (Asia) Ltd | Fellow Subsidiary | Premium Income | 0.21 | (31.28) | 0.51 | (37.76) |
| 12 | Max Healthstaff International Ltd. | Fellow Subsidiary | Premium Income | - | (0.42) | - | (0.90) |
| 13 | Alps Hospital Limited | Fellow Subsidiary | Premium Income | - | (3.18) | (19.85) | (22.44) |
| 14 | Alps Hospital Limited | Fellow Subsidiary | Claims Paid | 11.58 | 75.60 | 14.37 | 55.79 |
| 15 | Hometrail Estate Pvt Ltd | Fellow Subsidiary | Premium Income | - | (1.99) | (17.24) | (23.84) |
| 16 | Hometrail Estate Pvt Ltd | Fellow Subsidiary | Claims Paid | 2.92 | 47.72 | 5.60 | 30.14 |
| 17 | Hometrail Buildtech Pvt Ltd | Fellow Subsidiary | Premium Income | - | (1.23) | (7.96) | (10.22) |
| 18 | Hometrail Buildtech Pvt Ltd | Fellow Subsidiary | Claims Paid | 0.70 | 8.03 | 0.40 | 3.01 |
| 19 | Bupa Singapore Pte Limited | Shareholders with Significant Influence | Equity Contribution | - | (3,588.00) | (702.00) | (3,809.00) |
| 20 | Bupa Singapore Pte Limited | Shareholders with Significant Influence | Reimbursement of Expenses/Recovery of Reimbursement | - | (0.76) | - | (113.43) |
| 21 | Bupa Finance Plc. U.K. | Shareholders with Significant Influence | Reimbursement of Expenses/Recovery of Reimbursement | (0.06) | 10.79 | - | 16.68 |
| 22 | Bupa Asia Ltd | Shareholders with Significant Influence | Services Received | - | - | 110.13 | 110.13 |
| 23 | Max Super Speciality Hospital Dehradun | Fellow Subsidiary | Claims Paid | 4.40 | 22.20 | 6.13 | 10.27 |
| 24 | Antra Senior Living Pvt Ltd. | Fellow Subsidiary | Premium Income | (1.22) | (16.32) | - | - |
| 25 | Max Super Speciality Films Ltd. | Fellow Subsidiary | Premium Income | (32.39) | (32.73) | - | - |

Note: 1.Services rendered have been shown in brackets and services received/reimbursement of expenses have been shown as a positive number

2. Figures for previous period has been regrouped/reclassified to make them comparable to current period

| FORM NL-32 Products Information | | | | | | | |
|--|---|---------------------------------|---|--------------------|---------------------|---------------------------|--------------------------------------|
| Insurer: Max Bupa Health Insurance Company Limited | | | | | | Date: 31-Mar-14 | |
| Products Information | | | | | | | |
| List below the products and/or add-ons introduced during the period- January 1, 2014 to March 31, 2014 | | | | | | | |
| Sl. No. | Name of Product | Co. Ref. No. | IRDA Ref.no. | Class of Business* | Category of product | Date of filing of Product | Date IRDA confirmed filing/ approval |
| 1 | Heartbeat Health Insurance Plan (Revision) | MBHI/IRDA/Product/03/13.281-L&C | IRDA/NL-HLT/MBHI/P-H/V.II/19/13-14 | Health Insurance | Class Rated Product | 01-Apr-13 | 07-Mar-14 |
| 2 | Domiciliary Hospitalization Rider | MBHI/IRDA/Product/08/13/344-L&C | IRDA/NL-HLT/MBHI/P-H/V.I/16/Add-on-DH/13-14 | Health Insurance | Class Rated Product | 14-Aug-13 | 10-Feb-14 |
| 3 | Corporate Floater Rider | MBHI/IRDA/Product/08/13/344-L&C | IRDA/NL-HLT/MBHI/P-H/V.I/16/Add-on-CF/13-14 | Health Insurance | Class Rated Product | 14-Aug-13 | 10-Feb-14 |
| 4 | Maternity Rider | MBHI/IRDA/Product/08/13/344-L&C | IRDA/NL-HLT/MBHI/P-H/V.I/16/Add-on-MB/13-14 | Health Insurance | Class Rated Product | 14-Aug-13 | 10-Feb-14 |
| 5 | Health Companion Health Insurance Plan for Corporate Agency - Ratnakar Bank Ltd | MBHI/IRDA/Product/12/13/401-L&C | IRDA/NL-HLT/MBHI/P-H/V.I/127/Plan-CA001/13-14 | Health Insurance | Class Rated Product | 16-Dec-13 | 10-Feb-14 |
| 6 | Federal Health Companion | MBHI/IRDA/Product/02/14/462-L&C | IRDA/NL-HLT/MBHI/P-H/V.I/127/Plan-CA002/13-14 | Health Insurance | Class Rated Product | 24-Feb-14 | 19-Mar-14 |

* Class of Business shall be the Segment as per Accounts Regulations

FORM NL-33 - SOLVENCY MARGIN - KGII

TABLE - II


Insurer: Max Bupa Health Insurance Company Limited



Solvency as at 31st March 2014

(Rs. in Lacs)

| Item | Description | Notes No. | Amount |
|------|--|-----------|-----------------|
| (1) | (2) | (3) | (4) |
| 1 | Available Assets in Policyholders' Funds (adjusted value of Assets as mentioned in Form IRDA-Assets-AA): | | 19932.57 |
| | Deduct: | | |
| 2 | Liabilities (reserves as mentioned in Form HG) | | 19932.57 |
| 3 | Other Liabilities (other liabilities in respect of Policyholders' Fund as mentioned in Balance Sheet) | | |
| 4 | Excess in Policyholders' Funds (1-2-3) | | 0.00 |
| 5 | Available Assets in Shareholders' Funds (value of Assets as mentioned in Form IRDA-Assets-AA): | | 20963.56 |
| | Deduct: | | |
| 6 | Other Liabilities (other liabilities in respect of Shareholders' Fund as mentioned in Balance Sheet) | | 8326.88 |
| 7 | Excess in Shareholders' Funds (5-6) | | 12636.68 |
| 8 | Total Available Solvency Margin [ASM] (4+7) | | 12636.68 |
| 9 | Total Required Solvency Margin [RSM] | | 5924.17 |
| 10 | Solvency Ratio (Total ASM/Total RSM) | | 2.13 |

| FORM NL-34 : Board of Directors & Key Person | | | |
|---|---|---------------------------|---|
|  | | | |
| Insurer: | Max Bupa Health Insurance Company Limited | Date: | 31.03.2014 |
| <i>BOD and Key Person information</i> | | | |
| Sl. No. | Name of person | Role/designation | Details of change in the period |
| Board of Directors | | | |
| 1 | Mr. Anuroop Singh | Chairman | |
| 2 | Mr. Rahul Khosla | Director | |
| 3 | Mr. Mohit Talwar | Director | |
| 4 | Ms. Elizabeth Alison Platt | Director | |
| 5 | Mr. James Gordon Wheaton | Director | |
| 6 | Dr. Damien Vincent Marmion | Director | |
| 7 | Mr. Anthony Maxwell Coleman | Director | |
| 8 | Mr. Neil Robert Taylor | Director | Resigned w.e.f. March 14, 2014 |
| 9 | Mr. Amit Sharma | Director | |
| 10 | Mr. K Narasimha Murthy | Additional Director | |
| 11 | Mr. Manasije Mishra | Whole-time Director | |
| Key Person* | | | |
| 12 | Mr. Manasije Mishra | Chief Executive Officer | |
| 13 | Mr. Neeraj Basur | Chief Financial Officer | |
| 14 | Mr. R Mahesh Kumar | Chief Risk Officer | Mr. R Mahesh Kumar is included as a Key Person in line with Clause 2 of Guidelines on Reporting of Key persons (Ref-IRDA/Life/GDL/Misc/202/10/2013 dated October 9, 2013) |
| 15 | Ms. Sevantika Bhandari | Chief Marketing Officer | |
| 16 | Mr. Biresh Giri | Appointed Actuary | |
| 17 | Mr. Anand Roop Choudhary | Chief Compliance Officer | Mr. Anand Roop Choudhary is included as a Key Person in line with Clause 2 of Guidelines on Reporting of Key persons (Ref-IRDA/Life/GDL/Misc/202/10/2013 dated October 9, 2013) |
| 18 | Mr. Vishal Garg | Chief Investments Officer | |
| 19 | Mr. Gaurav Ahuja | Chief of Internal Audit | |
| *Key Persons in line with Clause 2 of Guidelines on Reporting of Key persons (IRDA/Life/GDL/Misc/202/10/2013 dated October 9, 2013) | | | |

FORM NL-35-NON PERFORMING ASSETS-7A

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2014

Details of Investment Portfolio

YEARicity of Submission : Quarterly



Name of the Fund: General Insurance

| COI | Company Name | Instrument Type | Interest Rate | | Total O/s (Book Value) | Default Principal (Book Value) | Default Interest (Book Value) | Principal Due from | Interest Due from | Deferred Principal | Deferred Interest | Rolled Over? | Has there been any Principal Waiver? | | Classification | Provision (%) | Provision (Rs) |
|-----|--------------|-----------------|---------------|--------------------------|------------------------|--------------------------------|-------------------------------|--------------------|-------------------|--------------------|-------------------|--------------|--------------------------------------|--------------------|----------------|---------------|----------------|
| | | | % | Has there been revision? | | | | | | | | | Amount | Board Approval Ref | | | |
| NIL | | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | | |

FORM NL-36-YIELD ON INVESTMENTS 1

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2014

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

Name of the Fund General Insurance

Rs. Lakhs

| No. | Category of Investment | Category Code | Current Quarter | | | | | Year to Date | | | | | Previous Year | | | | |
|--------------|---|---------------|------------------|------------------|----------------------------|------------------------------|----------------------------|------------------|------------------|----------------------------|------------------------------|----------------------------|------------------|------------------|----------------------------|------------------------------|----------------------------|
| | | | Investment (Rs.) | | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) | | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² | Investment (Rs.) | | Income on Investment (Rs.) | Gross Yield (%) ¹ | Net Yield (%) ² |
| | | | Book Value | Market Value | | | | Book Value | Market Value | | | | Book Value | Market Value | | | |
| 1 | Central Government Bonds | CGSB | 6,550.90 | 6,426.32 | 130.20 | 1.99% | 1.99% | 5,890.78 | 5,815.96 | 466.64 | 7.92% | 7.92% | 3,273.72 | 3,278.10 | 263.07 | 8.04% | 8.04% |
| 2 | Deposit under Section 7 of Insurance Act, 1938 | CDSS | 957.22 | 957.22 | 22.29 | 2.33% | 2.33% | 1,029.99 | 1,030.30 | 91.05 | 8.84% | 8.84% | 1,104.36 | 1,106.21 | 89.89 | 8.14% | 8.14% |
| 3 | Treasury Bills | CTRB | 3,854.50 | 3,854.50 | 79.65 | 2.07% | 2.07% | 2,924.60 | 2,924.60 | 237.99 | 8.14% | 8.14% | 1,815.82 | 1,815.82 | 144.34 | 7.95% | 7.95% |
| 4 | State Government Bonds | SGGB | - | - | - | 0.00% | 0.00% | 295.20 | 295.23 | 25.53 | 8.65% | 8.65% | 1,345.43 | 1,346.97 | 113.82 | 8.46% | 8.46% |
| 5 | Bonds/Debentures issued by Authority constituted under any Housing/Building scheme approved by Central/State/any authority or body constituted by Central/State Act | HTDA | 1,998.91 | 1,994.41 | 47.82 | 2.39% | 2.39% | 1,743.98 | 1,741.53 | 164.82 | 9.45% | 9.45% | 1,652.29 | 1,657.03 | 162.59 | 9.84% | 9.84% |
| 6 | Infrastructure - PSU - Debentures/Bonds | IPTD | 4,346.72 | 4,362.68 | 99.26 | 2.28% | 2.28% | 3,549.13 | 3,552.22 | 329.48 | 9.28% | 9.28% | 2,845.02 | 2,843.31 | 266.24 | 9.36% | 9.36% |
| 7 | Infrastructure - Other Corporate Securities - Debentures/Bonds | ICTD | 498.51 | 497.27 | 11.34 | 2.28% | 2.28% | 852.81 | 851.39 | 79.87 | 9.37% | 9.37% | 923.88 | 927.19 | 87.80 | 9.50% | 9.50% |
| 8 | Corporate Securities - Bonds - (Taxable) | EPBT | 2,757.45 | 2,752.71 | 63.69 | 2.31% | 2.31% | 2,590.19 | 2,583.04 | 233.47 | 9.01% | 9.01% | 1,213.53 | 1,210.80 | 111.19 | 9.16% | 9.16% |
| 9 | Corporate Securities - Debentures | ECOS | - | - | - | 0.00% | 0.00% | - | - | - | 0.00% | 0.00% | 612.46 | 610.71 | 56.80 | 9.27% | 9.27% |
| 10 | Deposits - Deposit with Scheduled Banks, Fis (including bank balance awaiting investment), CCIL, RBI | ECDB | 7,501.83 | 7,501.83 | 174.03 | 2.32% | 2.32% | 5,882.17 | 5,882.17 | 549.65 | 9.34% | 9.34% | 2,689.47 | 2,689.47 | 253.17 | 9.41% | 9.41% |
| 11 | Deposits - CDs with scheduled banks | EDCD | 1,424.32 | 1,424.32 | 31.48 | 2.21% | 2.21% | 1,661.85 | 1,661.85 | 147.97 | 8.90% | 8.90% | 2,916.47 | 2,916.47 | 274.34 | 9.41% | 9.41% |
| 12 | Mutual funds - GILT/G-Sec/Liquid schemes* | EGMF | 1,232.02 | 1,245.98 | 39.44 | 3.20% | 3.20% | 877.54 | 883.38 | 78.28 | 8.92% | 8.92% | 671.18 | 674.38 | 58.62 | 8.73% | 8.73% |
| 13 | Mutual funds - Debt/income/serial plans/liquid schemes* | OMGS | 2,734.39 | 2,752.97 | 78.02 | 2.85% | 2.85% | 1,905.43 | 1,913.95 | 176.26 | 9.25% | 9.25% | 1,786.28 | 1,792.11 | 151.86 | 8.50% | 8.50% |
| TOTAL | | | 33,856.75 | 33,770.21 | 777.23 | 2.30% | 2.30% | 29,203.68 | 29,135.63 | 2,581.02 | 8.84% | 8.84% | 22,849.91 | 22,868.58 | 2,033.72 | 8.90% | 8.90% |

FORM NL-37-DOWN GRADING OF INVESTMENT-2

Company Name & Code: Max Bupa Health Insurance Company Limited & 145

Statement as on: 31st March, 2014

Statement of Down Graded Investments

Yearicity of Submission: Quarterly



Name of Fund : General Insurance

Rs. Lakhs

| No | Name of the Security | COI | Amount | Date of Purchase | Rating Agency | Original Grade | Current Grade | Date of Downgrade | Remarks |
|----|--|-----|--------|------------------|---------------|----------------|---------------|-------------------|---------|
| A. | <u>During the Quarter ¹</u> | | | | | NIL | | | |
| B. | <u>As on Date ²</u> | | | | | NIL | | | |
| | | | | | | | | | |

FORM NL-38 Yearly Business Returns across line of Business



Insurer: Max Bupa Health Insurance Company Limited

Date : 31-Mar-14

(Rs in Lakhs)

| Sl.No. | Line of Business | Current Quarter | | Same Quarter previous year | | FY 2013-14 | | FY 2012-13 | |
|--------|------------------------|-----------------|-----------------|----------------------------|-----------------|------------|-----------------|------------|-----------------|
| | | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies |
| 1 | Fire | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 2 | Cargo & Hull | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 3 | Motor TP | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 4 | Motor OD | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 5 | Engineering | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 6 | Workmen's Compensation | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 7 | Employer's Liability | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 8 | Aviation | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |
| 9 | Personal Accident | 47.90 | 95 | N.A. | N.A. | 132.21 | 294 | N.A. | N.A. |
| 10 | Health | 10,195.38 | 63,490 | 8,055.21 | 47,911 | 30,753.28 | 204,609 | 20,721.84 | 150,137 |
| 11 | Others* | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. | N.A. |

Note: previous year numbers have been regrouped wherever necessary

* Basis for reporting premium under personal accident segment revisited & aligned with audited financial statements for the year ended december 31st 2013. Accordingly premium for Group Personal Accident (GPA) product only is disclosed under Personal Accident Segment/Category.

FORM NL-39 Rural & Social Obligations



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-14

(Rs in Lakhs)

Rural & Social Obligations

| Sl.No. | Line of Business | Particular | No. of Policies Issued | Premium Collected | Sum Assured |
|--------|------------------------|------------|------------------------|-------------------|-------------|
| 1 | Fire | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 2 | Cargo & Hull | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 3 | Motor TP | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 4 | Motor OD | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 5 | Engineering | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 6 | Workmen's Compensation | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 7 | Employer's Liability | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 8 | Aviation | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 9 | Personal Accident | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |
| 10 | Health | Rural | 2582 | 1,811.50 | 183,770.40 |
| | | Social | 3 | 146.31 | 19,594.80 |
| 11 | Others* | Rural | NA | NA | NA |
| | | Social | NA | NA | NA |

FORM NL-40



Insurer: Max Bupa Health Insurance Company Limited

Date: 31-Mar-14

(Rs in Lakhs)

| S No. | Channels | Business Acquisition through different channels | | | | | | | |
|-------|--------------------------|---|------------------|---------------------------|-----------------|-----------------|------------------|-----------------|------------------|
| | | Current quarter | | Same period previous year | | FY 2013-14 | | FY 2012-13 | |
| | | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium | No. of Policies | Premium |
| 1 | Individual agents | 39,270 | 4,430.35 | 26,978 | 3,312.06 | 121,307 | 14,893.49 | 80,955 | 9,167.54 |
| 2 | Corporate Agents-Banks | 1,900 | 279.40 | | | 2,045 | 308.87 | - | - |
| 3 | Corporate Agents -Others | | | | | - | - | - | - |
| 4 | Brokers | 8,187 | 3,376.23 | 5,481 | 693.05 | 23,430 | 6,205.47 | 16,519 | 2,173.18 |
| 5 | Micro Agents | | | | | - | - | 8 | 6.10 |
| 6 | Direct Business | 14,228 | 2,157.30 | 15,452 | 4,050.10 | 58,121 | 9,477.67 | 52,655 | 9,375.02 |
| | Total (A) | 63,585 | 10,243.28 | 47,911 | 8,055.21 | 204,903 | 30,885.49 | 150,137 | 20,721.84 |
| 1 | Referral (B) | - | - | - | - | - | - | - | - |
| | Grand Total (A+B) | 63,585 | 10,243.28 | 47,911 | 8,055.21 | 204,903 | 30,885.49 | 150,137 | 20,721.84 |

Note: previous YEAR numbers have been regrouped wherever necessary

FORM NL-41 GREIVANCE DISPOSAL



Insurer: **Max Bupa Health Insurance Company Limited**

Date: **31-Mar-14**

| Sl No. | Particulars | Opening Balance * As on beginning of the quarter | Additions during the quarter | Complaints Resolved/Settled during the quarter | | | Complaints Pending at the end of the quarter | Total complaints registered upto the quarter during the financial year |
|-----------------------------------|------------------------------|--|------------------------------|--|------------------|------------|--|--|
| | | | | Fully Accepted | Partial Accepted | Rejected | | |
| 1 | Complaints made by customers | | | | | | | |
| a) | Proposal related | 0 | 8 | 7 | 1 | 0 | 0 | 45 |
| b) | Claim | 0 | 162 | 53 | 17 | 92 | 0 | 399 |
| c) | Policy related | 0 | 45 | 37 | 4 | 4 | 0 | 130 |
| d) | Premium | 0 | 1 | 1 | 0 | 0 | 0 | 4 |
| e) | Refund | 0 | 5 | 4 | 1 | 0 | 0 | 22 |
| f) | Coverage | 0 | 23 | 14 | 0 | 9 | 0 | 106 |
| g) | Cover note related | 0 | 2 | 1 | 0 | 1 | 0 | 10 |
| h) | Product | 0 | 0 | 0 | 0 | 0 | 0 | 26 |
| i) | Others | 0 | 12 | 10 | 0 | 2 | 0 | 49 |
| Total number of complaints | | 0 | 258 | 127 | 23 | 108 | 0 | 791 |

| | | |
|----------|---|---------|
| 2 | Total No. of policies during the year ended 31st March13: | 150,137 |
| 3 | Total No. of claims during the year ended 31st March2013: | 23813 |
| 4 | Total No. of policies during the year ended 31st March2014 | 204,903 |
| 5 | Total No. of claims during the year ended 31st March2014 | 49747 |
| 6 | Total No. of Policy Complaints (current year) per 10,000 policies (current year): | 6.34 |
| 7 | Total No. of Claim Complaints (current year) per 10,000 policies (current year): | 19.47 |

| 8 | Duration wise Pending Status | Complaints made by Customers | Complaints made by intermediaries | Total |
|-------------------------------|------------------------------|------------------------------|-----------------------------------|----------|
| a) | Upto 7 days | 0 | 0 | 0 |
| b) | 7 - 15 days | 0 | 0 | 0 |
| c) | 15 - 30 days | 0 | 0 | 0 |
| d) | 30 - 90 days | 0 | 0 | 0 |
| e) | 90 days and beyond | 0 | 0 | 0 |
| Total No. of complaint | | 0 | 0 | 0 |